



Are you a resident of Montgomery County, Maryland? Are you planning to buy a first home? If so, you may be eligible to win a \$5,000 award to use toward a downpayment or closing costs on a home in Montgomery County. Here's how to apply:

1. Write a 200-word essay on "What Homeownership Means to Me."
2. Fill out the entry form on the back of this page.
3. Mail your essay and entry form to:

Homeownership Opportunity Contest
Affordable Housing Conference
P.O. Box 63
Cabin John, Maryland 20818

Entry forms must be postmarked no later than Monday, April 11, 2005. To be eligible, applicants must be first-time home buyers who live in Montgomery County, Maryland. The following maximum income limits apply:

Household Size	Maximum Income*
1	\$38,000
2	\$42,000
3	\$47,000
4	\$52,000
5 or more	\$56,000

**Maximum income refers to current income earned by all adults who live in the home purchased.*

All awards will be presented at the Affordable Housing Conference on Monday, May 2, 2005. The winners will receive a voucher that can be redeemed when they purchase their first home. The voucher can only be redeemed to cover downpayment and closing cost expenses on homes purchased between May 2, 2005, and May 2, 2006. The sale price of the home may not exceed \$344,800.

The entry form asks for financial information to evaluate whether it is possible for the applicant to purchase a home by May 2, 2006. Finalists will be interviewed by an award committee consisting of representatives from the Affordable Housing Conference, the Housing Opportunities Commission of Montgomery County and Potomac Valley Bank. Finalists will be asked to provide additional financial information. All financial information supplied will be viewed only by the award committee and the Housing Opportunities Commission and Mercantile Potomac Bank staff involved in processing credit reports. No financial information will be made available to any other parties. Employees of HOC or any of the sponsoring organizations are not eligible to apply. Applications that are not accepted will be destroyed by June 1, 2005.

2005 CLOSING COST AWARD CONTEST

"Break the Barrier to Homeownership!"

Sponsored by: Freddie Mac • Mercantile Potomac Bank

Affordable Housing Conference of Montgomery County, Maryland Closing Cost Award Contest Form

Name _____

Street Address _____

City _____ State _____ Zip Code _____

Phone (please include area code) Home (_____) _____ Work (_____) _____

When you buy your home, how many people will be living in the home purchased? _____

Employment Information

Name of Employer _____ Self Employed _____

Position/Title _____ Type of Business _____

Years on the job _____ Business phone (_____) _____ E-mail _____

Authorization

I hereby authorize the Housing Opportunities Commission, Potomac Valley Bank, and any credit reporting bureau designated by them to obtain any and all information concerning employment, checking and/or savings accounts, obligations, and all other credit matters which they may require in connection with my application for this contest. I certify that all of the information on this application is true.

Signature _____ Date _____

Printed Name _____ Social Security # _____

If any other adults will be living in the home you purchase, please ask them to provide the information and signature requested below in order to authorize a credit report.

Signature _____ Date _____

Printed Name _____ Social Security # _____

Signature _____ Date _____

Printed Name _____ Social Security # _____

Signature _____ Date _____

Printed Name _____ Social Security # _____